

# NEW SOUTH WALES GRAIN PRICES - (AS AT C.O.B 15 JUNE 2006) AU\$/T

Telephone	2005-06 POOLS					AWB Cash New/Pt K 9265 1333	GrainCorp New/PtK 9325 9100	Barry Smith Moree 6752 8033	Brooks Newc/Pt K 03 58734205	ABB New/Pt K 6921 8383	Elders New/Pt K 08 84254944	Riverina Yanco 69535300	Louis Dreyfus Newc/Pt K 1800852525	Cargill New/Pt K 0398677077	Croker Wagga 6921 1631	AgraCom Quirindi 6746 2444	Kennett RS Harden 6386 3000	Best West Grenfel 6343 2111
	AWB Return FOB	Port equi CASH	ABB Pool FOB 1800018205	GrainCorp Pool FOB 93259100	Emerald Pool FOB 98829033													
<b>CASH &amp; POOL PRICES 2005-06 SEASON</b>																		
<b>WHEAT</b>																		
APH2	225.5	182		228	232	180 (-2)	215#, 210#		191 (-2)	POA		POA	192#, 188#	175xf, 190K				190#xf
AH/H2	202	161		205	208	180 (-2)	195#, 190#		170 (-2)	188(-6), 186(-6)		POA	192#(+7), 188#	170xf, 185K				175#xf
AUH2	199.5	159		214	206	175#(-2), 173#	195#, 190#			185#(-6), 183#			192# N (+7)	170xf, 180K			170xf	170#xf
AUW1	164	125		185	175												170xf	170#xf
HPS1				190#		174#(-2), 169#	190#, 180#			167#(-6), 170#				170xf, 180K			165xf	170#xf
APW2					194												170xf	170#xf
APW1	188	147	188.5	191		170(-2), 167(-2)	195#, 190#		167 (-2)	185(-6), 183(-6)		185#(-4), 180#(-4)	192#(+7), 188#	170xf, 180K	190#xf	170xf		170#xf
ASW1	169	129		181	180	176#(-2), 173#	195#, 185#		183#(-2), 181#(-2)	182#(-6), 180#	190# Tab	185#(-4), 180#(-4)	192#(+7), 188#	170xf, 180K	190#xf	170xf		170#xf
Soft-SFT1	175	131												170xf				
APDR,AGDR	235.5, 202	193, 161																
AGPI	164	126		185#	175	167#(-2), 157#	190#, 180#	200#xf	176# (-2)	173#(-6), 171#		181#(-4), 176#(-4)	192#, 180#	170#xf, 180K	190#xf	170xf		170#xf
FED1	160#	122#		176#	168#	167# (-2)	180#, 170#	200#xf	156# (-2)	141#(-6), 144#				150#xf	190#xf	165xf		170#xf
Malt1 Gairdner			186 No1, 168 No2	215, 202	217, 207	152K (-4)				177(-1), 170(-1)					POA			145#xf
Barley FB1			163 No1, 150 No2	193	187	158(-4), 150 (-4)	155(-10), 155(-5)	155xf (-10)		168(-2), 166(-2)	172(+1), 162(-7)	POA	172(+3), 168(+3)	170(+6), 159	150xf (+5)	POA	140xf	145#xf
Barley FB2				183		148(-4), 142(-4)				150(-2), 148(-2)				150xf (+10)			130xf	132#xf
Sorghum						176N (-1)	180N	145xf, 176N	177N (-3)	184N (+5)	182N (+3)		182 N (+3)	180N (-3)		180#N	145xf	
Triticale							148K			152K		POA			155xf	155# xf	155xf	152#xf
Feed Oats															140xf	160# xf	135xf	140#xf
Milling Oats															150xf	140# xf	145xf	155#xf
Canola			375, 355	360, 335c		397(-3), 391(-3)	405(-3), 397(-3)	POA	401 (-3), 395 (+3)	392(-8), 390(-10)		401(-4), 396 (-4)	402(-8), 396	398K(-2)		405K		
Sunfl- poly																360#xf		
Soybeans													357N					
Cottonseed 06							214M Fot						210M Fot (-10)					
Field peas								200xf						200xf			195xf	
Chickpeas								500 Narrabri	POA									
Faba Fiesta								180xf								230#xf		
Faba Fiord								POA								230#xf		
Albus Lupin								POA						320			290xf	
Angust Lupin														280			290xf	300#xf
Maize												POA					180xf	
<b>CASH &amp; POOL PRICES 2006-07 SEASON</b>																		
Multi-Variety (APW)					221	186 (-8)	188mg (-7)		191 (-2)	195(-8), 190(-11)	198mg, 196mg		206#sm, 205#sm	200mg, 199mg	205Kmg (-6)			197mgK (+)
APW	222							215 N									208K	197K (+7)
Malt1 Gairdner					215	177, 172	180 (-5)			185 (-4), 180 (-4)	181K (+3)							
Feed barley F1					195	169, 167	165(-10), 165(-5)			174 (-6), 170	175 (+3), 172 (+6)	POA	174, 171	176, 171		175# N		170K (+2)
Sorghum			210	212No.1, 202 No.2	169 N (-1)	180 (-5)	180 N / Bris			175N (-7)	180N (-2)		182N (+2)	175N (-3)				
Canola			390	428(+5), 425(+4)	425(-15), 419(-16)				425 (-1), 423 (-1)	420(-10), 418(-9)	417K (-1)		425 (-10)	420(-12), 417	422K (-8)	400# N	420K	

c = pool cash equivalent (\$27 FOB, \$11 cash flow); cs = clean seed basis; d = delivery; ed = edible; f = farm; gs = grade spread; mg = multigrade; p = port; poa = price on application; ss = selected sites; st = store u = underwriting and finance cost deducted; wd = withdrawn; xf = ex-farm; xd = ex depot; xfs = ex-farm with storage; #s = flat screenings; #m = flat moisture; #p = flat protein; # = flat; N=Newcastle; K=Port Kembla; Kil=Killara; Tab=Tabbita; mv= multi varietal; fot=free on truck;

## 06/07 MULTI SPREADS (+/- \$/T) 15 JUNE

	AWB	ABB-Grain	GrainCorp	Louis Dreyfus	Cargill
APH2/H1	18		20	15#sm	18
AH/H2	10		10	5#sm	9
AUH2			8	3#	
APW (Protein payment base)					
ASFI					
ASW1	-9		-5	-5#	-5
AGPI	-13		-10	-12#	-8
FED1	-20		-25	-12#	-25

## COMMODITY SWAPS 15 JUNE

	CBA		NAB		AWB	
	\$/US/t	\$/A/t	\$/US/t	\$/A/t	\$/US/t	\$/A/t
CBOT Wheat						
Dec '06		194	144	196	143	193
Mar '07		201	149	203	148	201
	\$/CA/t	\$/A/t	\$/CA/t	\$/A/t	\$/CA/t	\$/A/t
WCE Canola						
Nov '06		358	292	357	0	0
Mar '07		378	306	377	0	0

## FIXED BASIS 15 JUNE nett port Newcastle

	AWB	ABB	GrainCorp
Wheat Dec '06 CBOT (USc/bu)	-23		-21
Wheat Mar '07 CBOT (USc/bu)	-38	-21	
Wheat Dec '07 CBOT (USc/bu)	-50		
Canola Jan '07 WCE (\$CA/t)	44.4	+30 Mar 07	
Sorghum July '06 CBOT (Use/bu)	92	107	95